



Assessment Detail		Trainee's Detail	
SECTOR:	BUSINESS SERVICE	Trainee's Name:
TRADE:	ACCOUNTING	Trainer's Name:	KARANGWA AIMABLE
Module Code		Module Title	PRINCIPAL BUDGET
LEVEL:	5	Date:	19 th .oct. 2023

ASSIGNMENT OF PRICIPAL BUDGET

1. What you mean by the following terms used in budgeting? **5Marks**

a) budgeting b) flexible budget c) external cost d) variance e) static budget

2. Explain the relationship between Budget and product life cycle?/**5marks**

3. Explain the difference between organization capabilities and negative externality?/ **5marks**

4. budgeted hours 180hours b standard rate of article produced 50units

Budgeted fixed 2700rwf actuaaj actual proh2000 actual hour for production175hours actuaafixedoverhead

5)EXPLAIN KEY DIFFERENCES BETWEEN BUDGET AND FORECAST/**10MARKS**

6)As a student of level 5accounting suppose that you are budget office in XYZ company debate the impact of budget in XYZ Company (**1page is mandatory**)**20MARKS**

7) enumerate characteristics of budget/**5MARKS**